

# THE SOMERVILLE MARKET 2016 YEAR END SALES REPORT



# Somerville Single Family Residences

	HOMES SOLD						HOMES UNDER AGREEMENT	HOMES LISTED
PRICE BANDS	2011 YTD	2012 YTD	2013 YTD	2014 YTD	2015 YTD	2016 YTD	AS OF 01/03/2017	CURRENT INVENTORY AS OF 01/03/2017
\$50K - \$499K	36	51	29	30	11	14	0	0
\$500K - \$749K	20	30	48	34	36	32	2	3
\$750K - \$999K	10	7	6	11	25	17	3	1
\$1M - \$1.9M	0	4	5	10	12	23	0	2
\$2M - \$2.9M	0	0	0	0	0	0	0	0
GRAND TOTALS	66	92	88	85	84	86	5	6
MEDIAN PRICE	\$486,500	\$466,500	\$549,350	\$562,000	\$725,000	\$718,500		
HIGHEST SALE YTD	\$965,000	\$1.30M	\$1.15M	\$1.34M	\$1.73M	\$1.75M		



# Somerville Multi Family Units

	HOMES SOLD							HOMES LISTED
PRICE BANDS	2011 YTD	2012 YTD	2013 YTD	2014 YTD	2015 YTD	2016 YTD	AS OF 01/03/2017	CURRENT INVENTORY AS OF 01/03/2017
\$50K - \$499K	78	59	21	7	2	0	0	0
\$500K - \$999K	83	97	115	114	99	107	13	2
\$1M - \$1.9M	1	5	12	29	49	56	12	3
\$2M+	1	0	1	0	1	2	0	2
GRAND TOTALS	163	161	149	150	151	165	25	7
MEDIAN PRICE	\$508,000	\$549,000	\$680,000	\$780,000	\$859,000	\$900,000		
HIGHEST SALE YTD	\$2.10M	\$1.40M	\$2.10M	\$1.59M	\$2.23M	\$2.46M		



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CLOSED SALES YEAR OVER YEAR





MEDIAN PRICE YEAR OVER YEAR



HOMES LISTED EOY YEAR OVER YEAR







# Somerville Condominiums

			HOMES	HOMES UNDER AGREEMENT	HOMES LISTED			
PRICE BANDS	2011 YTD	2012 YTD	2013 YTD	2014 YTD	2015 YTD	2016 YTD	AS OF 01/03/2017	CURRENT INVENTORY AS OF 01/03/2017
\$50K - \$249K	61	48	26	19	8	3	1	0
\$250K - \$499K	228	336	294	229	136	130	8	3
\$500K - \$749K	52	63	130	186	189	239	29	22
\$750K - \$999K	9	13	22	31	52	76	10	6
\$1M - \$1.9M	2	1	3	9	21	34	8	7
\$2M - \$2.9M	0	0	0	0	0	0	0	0
GRAND TOTALS	352	461	475	474	406	482	56	38
MEDIAN PRICE	\$365,500	\$385,000	\$419,900	\$490,000	\$561,000	\$596,250		
HIGHEST SALE YTD	\$1.18M	\$1.20M	\$1.13M	\$1.40M	\$1.50M	\$1.75M		

## ARLINGTON



2015 Median Price: \$585,000 2016 Median Price: \$637,500

2015 Homes Sold: 605 2016 Homes Sold: 600

2016 Highest Sale Price: \$1,635,500

# SOMERVILLE







2015 Median Price: \$628,000 2016 Median Price: \$660,500

2015 Homes Sold: 641 2016 Homes Sold: 733

2016 Highest Sale Price: \$2,460,000

## BELMONT







2015 Median Price: \$815.000 2016 Median Price: \$835,000

2015 Homes Sold: 273 2016 Homes Sold: 241

2016 Highest Sale Price: \$3,250,000

## **MEDFORD**







2015 Median Price: \$450,000 2016 Median Price: \$510,000

2015 Homes Sold: 587 2016 Homes Sold: 614

2016 Highest Sale Price: \$1,300,000

#### CAMBRIDGE







2015 Median Price: \$695,000 2016 Median Price: \$756,844

2015 Homes Sold: 783 2016 Homes Sold: 858

2016 Highest Sale Price: \$7,100,000

## WATERTOWN







2015 Median Price: \$475,00 2016 Median Price: \$545,000

2015 Homes Sold: 360 2016 Homes Sold: 400

2016 Highest Sale Price: \$1,615,000